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INSTITUTIONAL HIGHLIGHTS

33 TECHNICAL HIGHLIGHTS

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AUDITOR'S REPORT

50 WORKING COMMITTEES

Programme

8:00 AM to 1:00 PM

Registration

8:00 AM

Holy Mass

9:30 AM

Preliminaries

the

BILECO

serving its

1:00 pm Opening Program

Philippine National Anthem

DIR. WILBERTO B. CARIDAD, RME, MPM Opening Message

Board President

DIR. REYNALDO B. ROSTATA Message

Outgoing BOD of Naval

Presentation of the Newly Elected BOD Representatives

MR. ALLAN JOSEPH S. BORRINAGA ISD Manager

Oath-taking of the Newly Elected BODs

GOV. GERARD ROGER M. ESPINA

Inducting Officer

Intermission Number DREXLER SILVANO & RAYMOND ARNEJO

Messages GM ALLAN L. LANIBA, MPA, MM

NAGMEC President

ENGR. GERARDO N. OLEDAN BILECO General Manager

Raffle: Batch 1 (Minor Prizes)

Introduction to the Guest Speaker

Message from the Guest Speaker HON. GERARD ROGER M. ESPINA

Governor, Province of Biliran

Plaques and Citations

1. Plaque of Appreciation to Gov. Gerard Roger M. Espina

Plaque of Recognition to Dir. Reynaldo B. Rostata
 Plaque of Recognition to Dir. Alberto R. Espregante
 Plaque of Recognition to Dir. Jasper Aldrich Earl D. Maderazo

Raffle: Batch 2 (Minor Prizes)

DIR. ALBERTO R. ESPREGANTE Closing Remarks

Outgoing BOD of Almeria

Raffle: Batch 3 (Minor Prizes- All Districts)

ABOUT THE

reveals

of

in

member-consumer-owners.

True to its tagline we serve

because we care, the service

of BILECO is not limited only

to power service but it also

includes the responsibility

to care and give back to its

members. To care within its

franchise area and extending

to its neighboring provinces

Typhoon Odette where the

coop deployed linemen in Southern Leyte to help in

the

power

onslaught

restoration.

REPORT

The

after

their

hardwork

workforce

PART

2:30 PM - 4:00 PM Order of Business

Plenary

- 1. Calling to Order 2. Roll Call
- 3. Reading of the Notice of Meeting
 4. Reading of the Minutes of the Previous Meeting
- 5. Approval of the Minutes
- 6. Presentation of the 2021 Annual Report via AVP
- 7. Plenary Agenda
 1. Renewal of Registration to NEA
 2. Approval and Ratification of the BILECO Articles of Incorporation Amendments
 - Approval and Ratification of the Supplemental CBA 2019-2024
 - 4. Other matters

Raffle: Batch 4 (Minor Prizes- All Districts)

- 8. Open Forum 9. Adjournment

PART

4:00 PM - 5:00 PM

Attendance Raffle (Major and Grand Prizes)

Ann-Marie B. Meracap Emcee: Novi R. Maderazo



BILIRAN ELECTRIC COOPERATIVE, INC.

BRGY. CARAYCARAY, NAVAL, BILIRAN

Dear Valued Member-Consumer-Guners:

We have the honor to present to you the Annual Report of the Biliran Electric Cooperative, Inc. for the calendar year 2021.



WILBERTO B. CARIDAD, RME, MPM
Board President



ENGR. GERARDO N. OLEDAN General Manager







My warmest felicitations to the Management and Member-Consumers of the Biliran Electric Cooperative (BILECO), on the occasion of their 34th Annual General Membership Assembly (AGMA) on 27 August 2022.

Needless to say, rural electrification improves the quality of life. It is essential in eradicating poverty and indispensable in empowering the community. From a single light bulb in the home brings benefits such as improving the learning environment of school children. A well-lighted facility extends productive hours for business, and it offers greater security for people and the community.

This year's theme: "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and

Empowerment of Biliran Communities" embodies our collective aspirations to be a provider, not only of light as a commodity, but of the opportunities for each person, family, business or community, to engage in industrious endeavors that empowers them to be productive members of society.

Rest assured that the provincial government under my watch will be your staunch ally in promoting universal access to electricity in Biliran. Considering that electricity is a major requirement to improve quality of life, we will work together to improve supply at a rational price per kilowatt-hour. This, for the sustainability of the cooperative, but most importantly for the welfare of the community.

Wishing all of you a productive General Assembly.

HON. GERARD ROGÈR M. ESPINA

Governor

Province of Bilirán



Republic of the Philippines HOUSE OF THE REPRESENTATIVE 2uezon City. Metro Manila

MESSAGE

My heartfelt congratulations to the Management and Staff of Biliran Electric Cooperative, Inc. (BILECO) for its 34th Annual General Membership Assembly (AGMA) on August 27, 2022!

BILECO had soared so high against all odds for 34 years and kept on continuing its missionary total electrification in the province of Biliran. It has proven its steadfast passion to serve while leaving no one behind until the last remaining household is energized. It is very timely with its annual theme, "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities," BILECO has been our partner in what our industrial growth had made us become for more than three decades. Its commitment to fulfill its essential task is now a milestone of success and great improvements in the lives of our stakeholders in the province.



Challenges made us stronger! The effect of devastating typhoons and natural calamities that destroy our electric posts and essential electrical facilities with meager funding to reconstruct had given us lessons. Social equitability and community empowerment are keys to survival in this world of unpredictability and uncertainties. Let our stakeholders confidently believe that BILECO had been listening and imparting significant turns to a better electrification landscape for each sitio and barangay.

So let us all be inspired to accomplish great things amidst these trying times and have each other's arms for a brighter tomorrow.

Again, my sincerest regards to all and Daghang Salamat sa inyong tanan!

HON. GERARDO J. ESPINA, JR.

Representative
Lone District of Biliran





Republic of the Philippines HOUSE OF THE REPRESENTATIVE 2uezon City, Metro Manila



MESSAGE

Brightest greetings to the Warriors of Light of BILECO!

Congratulations on your 34 years of excellent service to the people in Biliran. Throughout the years, and through any adversities, BILECO has always been steadfast in its duty to bring light and hope to the lives of its member-consumerowners.

Let me also express my appreciation and congratulations to the leaders and members of BILECO, headed by General Manager, Engr. Gerardo Oledan and Board President, Mr. Wilberto B. Caridad, for leading with integrity, compassion, and excellence. Through the unwavering commitment and tireless efforts of the management and staff, BILECO continues to be an outstanding electric cooperative with exemplary performance and service. The success of BILECO will not also be possible without the trust and support of its member-consumer-owners.

As your Representative, PHILRECA Party-List pledges its support and assistance to BILECO. We will meet every obstacle together and Leave No One Behind. Rest assured that we will always be looking after the interest of both Electric Cooperatives, and Member-Consumer-Owners as we continue to work on Achieving Total Electrification and Realizing Social Equitability thru Empowerment of the Rural Communities.

I firmly believe that BILECO will continue to be a model electric cooperative and a catalyst for sustainable development in their community for years to come. Once again, congratulations on your 34th AGMA. To BILECO and its MCOs, may you always hold to heart that: UNITED WE STAND, WE STAND UNITED.

HON. PRESLEY/C. DE JESUS

Representative PHILRECA Party-list



Republic of the Philippines HOUSE OF THE REPRESENTATIVE 2uezon City, Metro Manila

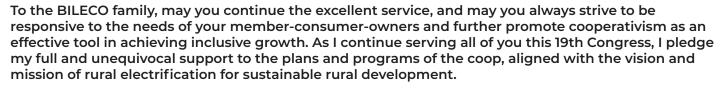
MESSAGE

The APEC Party-List family extends our heartfelt congratulations to the hard-working and committed men and women of Biliran Electric Cooperative celebrating their 34th Annual General Membership Assembly.

On behalf of APEC Party-List, allow me to pay tribute to the BILECO Warriors of Light, the Board of Directors, Department Heads, Area Managers, and employees under the guidance of their outstanding leaders, General Manager, Engr. Gerardo Oledan, and the dedicated Board President, Mr. Wilberto Caridad. The invaluable contribution of our electric cooperatives and Warriors of Light to ensure sustained progress and development in the rural areas deserve recognition and gratitude. Thank you all for your service!

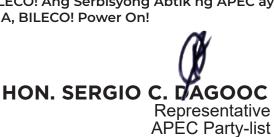
During the 18th Congress, it has been my pride and privilege to represent electric cooperatives like BILECO, in Congress. The BILECO team has always remained true to its mandate of energizing Biliran towards sustainable rural development. Thank you for your hard work, dedication, and faith in our





Kayo po na mga lider, empleyado, miyembro-konsumante at may-ari ng kooperatiba, mga kapatid namin sa pagpapailaw sa kanayunan, ang dahilan kung bakit kami nasa Konggreso at patuloy na nagtatrabaho bilang Representante ninyo. Ang opisina ng APEC Party-List ay laging handang makinig sa inyo at mag-abot ng aming tulong sa pagsulong sa kapakanan ninyo at ng mga miyembro-konsumante-may-ari.

Mabuhay ang BILECO! Ang Serbisyong Abtik ng APEC ay Serbisyong Abtik para sa BILECO! Happy 34th AGMA, BILECO! Power On!











I congratulate Biliran Electric Cooperative, Inc. (BILECO) on your 34th Annual General Membership Assembly (AGMA) and with the theme. "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities".

The National Electrification Administration is aware of your important role in the countryside development through the provision of dependable and adequate supply of electricity to every Member-Consumer-Owners (MCOs) in your coverage area. BILECO have remained consistent in providing better service to your MCOs despite the overwhelming effect of COVID-19 pandemic and other challenges our industry is facing. Indeed, BILECO has consistently kept its dedication of being a trustworthy and consumer-oriented power provider that the MCOs can rely on.

The publication of your 2021 Annual Report is a useful tool to communicate your cooperative's strengths and milestone achievements to your MCOs and other stakeholders. It is more than just a record of your performance for the past year, but it is also a chronicle of highlights of your key accomplishments, expectations for the coming year and overall goals and objectives. May this commendable undertaking inspire everyone to work in solidarity and continue to promote the cause of ensuring the welfare and protection of the MCOs.

I am confident that the work you do today will continue throughout the future, as we ourselves pledge to make the Rural Electrification Program a successful initiative to make people's lives brighter. Rest assured that NEA will support your programs and initiatives in our unyielding efforts to energize the countryside.

All the best to BILECO! Mabuhay!

EMMANUEL P. JUANEZA

Administrator

National Electrification Administration



The Energy Regulatory Commission (ERC) extends its warmest greetings to the officials, employees, and member-consumer-owners (MCOs) of Biliran Electric Cooperative, Inc. (BILECO) as you hold your 34th Annual General Membership Assembly (AGMA).

Your theme: "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities" highlights electrification as a key component in achieving social equitability and empowering a community. Access to stable electricity ensures that the farthest barangay and sitios are provided with socio-economic opportunities that improve the quality of life in rural areas.



Seize the AGMA as an opportune time to discuss the way forward and achieve the 100% energization of sitios in the Province of Biliran. Continue to implement projects geared toward the achievement of BILECO's mission "To provide reliable, safe, quality and efficient electric service for a developed and progressive Biliran Province."

Rest assured that the ERC will always support your meaningful endeavors as we Enable a Regulatory environment that is Conducive to economic growth.

May you have a successful AGMA! More power, BILECO!

ATTY. ALEXIS M. LUMBATAN Commissioner

Energy Regulatory Commission







NGCP congratulates the Biliran Electric Cooperative, Inc. (BILECO) on its 34th Annual General Membership Assembly.

BILECO is a steadfast partner to NGCP in serving its franchise area in Biliran. Member-consumers never fail to uphold the core values of discipline, honesty, excellence, accountability, respect, and teamwork as they implement programs for rural electrification which contribute to the development of Biliran.

This allowed BILECO to embody this year's theme of "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities." The cooperative reminds us that

even during unprecedented times, we must remain faithful to our mandate and work together with the rest of the energy family to advance not only our industry, but also the quality of life of our community.

NGCP is grateful for its partnership with BILECO. We look forward to supporting your future endeavors, and together, providing quality, reliable, and safe power for our customers.

To BILECO's Board of Directors, Management, employees, and member-consumers, congratulations and more power!

ANTHONY L. ALMEDA
President and CEO
National Grid Corporation of the Philippines



Greetings of Peace and Happiness!

Celebrating your 34th Annual General Membership Assembly (AGMA), I would like to extend my warmest greetings to BILECO under the leadership of General Manager Gerardo N. Oledan, the Board of Directors headed by President Wilberto B. Caridad, and all employees, officers and member-consumer-owners of BILECO.

I would like to recognize BILECO for its continued service to its member-consumer-owners, providing light in each and every home. With decades-long of unceasing service, you have embodied the true spirit of cooperativism and have shown the importance of unity and partnership.



As you celebrate your AGMA, I want to express my utmost gratitude to all who are continuously believing and supporting our advocacies and movement towards Rural Electrification. May your commitment in fulfilling our goals serve as an inspiration and motivation for others to reach higher and may this celebration be a start of another strong and resilient BILECO who is ready to face whatever may lie ahead.

May your achievements and success cement your resolve to bring our advocacies at the forefront for the benefit of the communities that we serve. Rest assured that PHILRECA, as your association, will always be in your service and will fight in solidarity with you towards rural development.

Mabuhay and Power On!

ATTY. JANEENE DEPAY-COLINGAN

Executive Director/General Manager
PHILRECA







Greetings to the men and women, specifically the Member-Consumer-Owners, the Board of Directors, and the Management and Staff of the Biliran Electric Cooperative, Inc. (BILECO) as you hold the 34th Annual General Membership Assembly (AGMA), August 27, 2022.

The years 2021 and 2022 are very challenging years for the ECs and MCOs in general and for BILECO in particular. 2021 was the changing of guards at the NEA, the supervising agency of the ECs, while 2022 is election year, where new leadership at Malacañan has just assumed at 12 noon of June 30, 2022.

With the new developments in the country, as an EC, together with the 120 others, BILECO must move forward. First, it has to work on its mandate of total electrification of its coverage area. Second, it has to give attention to enhance its capacities in the area of technical, financial and institutional, and even legal. Third, it has to generate massive support of the MCOs by seriously implementing MCOPE or the Member-Consumer-Owner Program for Empowerment. Fourth, it needs to carry beyond electrification agenda, such as rural enterprise development, if its mission is not just to electrify, but realize social and economic development in the countryside, most especially its MCOs. Fifth, it is a must for the EC to address corporate governance, which is good governance, if it wants

the MCOs to be identified as real owners. Sixth, it has to collaborate with the powers-that-be at the local and national levels for legislative measures in order to advance the interests of the EC and MCOs. Seventh, the EC needs to adapt the new environment, the paradigm shift in terms of governance, especially in the social, economic, political, environment aspects, to be able to address the signs of the times.

As Warriors of Light and Advocates of Sustainable Rural Development and Genuine Nation Building, through the NCECCO or the National Center of Electric Cooperative Consumers, Inc., we need to further the Empowerment of the MCOs as a necessary factor towards the following objectives: 1. Preserve the gains of Rural Electrification Program, which became successful because of the ECs; 2. Sustain the existence of the Electric Cooperatives, being the No. 1 partner of the government in carrying out national electrification, that somehow caused social and economic progress in the countryside; and, 3. Protect the rights and interests of the MCOs, not just in the areas of power reliability, system efficiency and affordable if not cheap electricity rate, but most importantly as the owners of a distribution utility called Electric Cooperative, the only remaining people-owned corporation in the country.

I would like also to take this opportunity to thank BILECO for working tenaciously and the efforts that you put to carry out the 7-points electrification agenda and the 7-point advocacies of the One EC-MCO Movement. Your dedication and commitment are well recognized. We know that the road towards rural development through total electrification is not easy and still a long one. But we remain firmly committed to achieving the goal, the vision of EQUITABILITY. Indeed, BILECO's adoption of PHILRECA's 43rd AGMM theme, which says: "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Community", is so fitting and appropriate. Thus, let us work together and reflect on the reason why ECs exist, its relevance to Rural Electrification and Rural Development.

On behalf of the NCECCO, I wish BILECO the Best, for the best is yet to come. Mabuhay!

EDGARDO R. MASONGSONG

Secretary General NCECCO, Inc.



On behalf of the BILECO Board of Directors, it is of great privilege to acknowledge and thank the member-consumer-owners (MCOs), stakeholders and to the warriors and guardians of light – the workforce of the Biliran Electric Cooperative, for the continued effort and trust to the cooperative's electrification services.

Year 2021 has passed and we have made it this far in providing electric service to our member-consumer-owners, this has given us, even more, determination to pursue further our vision to provide premium customer satisfaction year after year. As to the present Administration's order in providing 100% household electrification in the country, BILECO will continuously comply, commit and deliver.

As we have repeatedly envisioned, electricity will go beyond the borders of Biliran's towns and it will become a stepping stone for opportunities to empower the lives of Biliranons. Providing them an access for a better and brighter future in this era of mid-digital phase. This electrification mission will be the mark of progress from individual careers to provincial development.



We have slowly overcome the challenges and difficulties in the previous year's various and unprecedented crises. Despite such obstacles, the cooperative still continued its services and even its humanitarian programs especially for the indigent residents within its franchise area in Biliran with the help of the immeasurable advocacies of the Association of the Philippine Electric Cooperatives (APEC).

Here comes another year of service and BILECO will continue its electrification journey with full support from the MCOs, assistance from APEC and with the supervision and guidance of the National Electrification Administration.

Maayong adlaw kanatong tanan!!! To a continued empowerment of the MCOs!!!

Daghang Salamat!

WILBERTO B. CARIDAD, RME, MPM

Board President

Biliran Electric Cooperative, Inc.







The cooperative has remained operational and stable despite various challenges brought by several crises, be it pandemic and economical. My respect goes to all of the member-consumerowners (MCOs) of Biliran Electric Cooperative, Inc. (BILECO) for the support and trust throughout its years of service.

Numerous awards from the National Electrification Administration (NEA) and the Philippine Rural Electric Cooperatives Association, Inc. (PHILRECA) were received by the cooperative for year 2021's performance. The awards highlighted the cooperative's rural electrification programs and initiatives in partnership with the Association of Philippine Electric Cooperatives (APEC) and the strong bond of brotherhood with the Region 8 electric cooperatives. Recognitions were also given to the cooperative for excelling in various programs such as the coop's safety and health protocols up to the MCOs' active participation in the cooperative's activities. The awards were achieved because of the hard work and dedication of the coop's workforce for the best interest of the MCOs and the continuous cooperation of the member-consumerowners.

For now, let us maintain our hand-in-hand effort for the cooperative's positive progress in its technical, financial and institutional services. Let us keep moving forward and deliver the best of what we can do for the cooperative. If we have delivered the best for 2021, then we will have to do better for the next succeeding years.

We must aim to grow without limitations – as the cooperative grows through repeated successes, we too shall intellectually and actively grow with it. Let us start the growing process within ourselves, and it will unnoticeably spread to our families, coworkers, neighbors and, ultimately, to our cooperative. In the process of growing, the sky is the limit – let us maximize what we can do.

The best time to start with improvement is now as we close the chapter of the year 2021. I am filled with hope that we can achieve more progress and development together in the future. This is also to express my fervent gratitude and joy to the empowered member-consumer-owners for all of the cooperative's accomplishments.

Mabuhay ang Member-Consumer-Owners!

BE MORE EMPOWERED!

GERARDO N. OŁÉDAN, REE

General Manager

Biliran Electric Cooperative, Inc.



ROMAN CATHOLIC DIOCESE OF NAVAL

Naval, Biliran

MESSAGE



May I convey my warmest greetings to the Officers and Members of the Biliran Electric Cooperative, Inc. (BILECO), as they hold their 34th Annual General Membership Assembly (AGMA) on August 27, 2022.

This year's assembly bears the theme: "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities." Social equitability is essential in achieving progress in any institution or organization. It is an active commitment to fairness, justice, and equality in formulating and implementing policies and distributing services. Social equitability is made possible through a sincere dialogue with the community and partners and taking courageous action. Moreover, social equity requires patience and the art of listening, especially to the most vulnerable members of society.

I pray this assembly may foster an equitable approach to contemporary public administration that will help prevent and reduce inequality, unfairness, and injustice among the member-consumers. I enjoin you to leave no one behind by promoting greater equality in access to services, with special care to the poor and marginalized in our province.

God bless you all!

SGD. +REX C. RAMIREZ, DD

Bishop of Naval



Republic of the Philippines
PROVINCE OF BILIRAN
Municipality of Naval

MESSAGE



Maayong Adlaw ninyong tanan!

It is an honor for me to extend my sincerest congratulations to the entire Biliran Electric Cooperative (BILECO) family on the occasion of its 34th Annual General Membership Assembly.

I would also like to extend my warm congratulations to the new president of BILECO's Board of Directors, Dir. Wilberto B. Caridad and his BOD members.

The Municipality of Naval is acknowledging the milestone BILECO has reached for decades. You have championed the Rural Electrification Program.

Electrification has been at the forefront of the government's policy for decades. The government is convinced that providing electric services will result in more opportunities for improved quality of life, increased access to basic services, and improved infrastructure for rural development. It also gave emphasis toward socio-economic development of the

province's marginalized sectors, such as fishermen and farmers living in remote, far-flung and unelectrified barangays. Furthermore, electrification is essential for industrialization and development, and BILECO's efforts to bring light to housing and facilities in Biliran have paved the way for the development of the province and its respective member-consumer-owners as a whole.

May this double celebration serve as motivation for everyone at BILECO to keep working together to efficiently and reliably provide electricity to every household, thereby improving the lives of the members and to empower the province of Biliran.

Thank you for being our partners as we Embrace Progress and Improve Communities.

Daghang Salamat at Mabuhay po kayong lahat!

GRETCHEN STEPHANIE M. ESPINA

Mayor, Municipality of Naval







I wish to congratulate the Biliran Electric Cooperative [BILECO], in connection with its 34th Annual General Membership Assembly (AGMA), this 27th day of August 2022. The electric cooperative's effort in providing electrification even to far-flung areas, in the Province of Biliran, is indeed commendable and heartwarming, as it brings development and progress to other areas, which previously has been shunned by local and foreign investors because of lack of electricity.

In spite of the pandemic, I am hoping that BILECO will still continue to be more dynamic and an active partner, in bringing more growth and expansion to our island province.

Mabuhay and my best wishes!

HON. RICHARD D. JAGUROS Mayor, Municipality of Almeria



Republic of the Philippines
PROVINCE OF BILIRAN
Municipality of Biliran

MESSAGE

It gives me great pleasure to congratulate the Biliran Electric Cooperative (BILECO) as you celebrate your 34th Annual General Membership Assembly (AGMA).

I keenly look forward and I am hopeful that your subsequent mission and commitment will help sustain the success you have achieved over the past years, improve the services you offer to your member-consumers and most importantly, expand your reach to connect households that remain apart from the electric power in order to help improve their living standards and contribute to the advancement of the local economy. As electricity serves to spark economic progress in our localities, let your service illuminate towards more stable and more prosperous Province of Biliran.

This administration counts on partners like you to improve power production and distribution across our province. Rest assured, this administration will support you in this endeavor, so that the Province of Biliran, may lead into a progressive future that we long for and rightly deserve.

I wish you a happy and meaningful celebration.

HON. MYRA CABRALES Mayor, Municipality of Biliran





Congratulations to the management and staff of the Biliran Electric Cooperative (BILECO) on the occasion of your 34th Annual General Membership (AGMA) on August 27, 2022.

Throughout the years, BILECO has played a major role thru its relentless efforts not only in rural electrification but also in keeping abreast with the latest trends in the repair and maintenance of our power lines to ensure sufficient electricity to the consumers and the general public.

I am just gladdened that despite the universal effects brought about by COVID-19 which cost the lives of millions and the Russia-Ukraine atrocities which caused the skyrocketing of oil and fuel prices worldwide causing the downfall of

various economies, BILECO remained steadfast and resilient in its mission of "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities."

May you truly have a very fruitful and successful 34th Annual General Membership Assembly! Congratulations and more power to all of you!

> HON, GEMMA G. ADOBO Mayor, Municipality of Cabucgayan



MESSAGE



Congratulations to Biliran Electric Cooperative (BILECO) on the celebration of your 34th Annual General Membership Assembly (AGMA).

This year's theme, "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of the Biliran Communities," called for inclusive growth and development, leaving no one behind. The rise in the cost of electricity has been a challenge for all consumers. Maybe this call for social equitability provides a concrete solution to this problem for a more accessible and affordable power rate for consumers.

Rural electrification has been at the forefront of the government's policy for years. The government believes that providing electric services will result in more opportunities for improving quality of life, increased access to basic services, and improved infrastructure for rural development. Electricity access is strongly linked to a wide range of social goods. When people have access to electricity, their GDP, life expectancy, educational attainment, gender

equality in educational opportunity, and the percentage of students who reach key milestones increase.

We can only achieve this through collaborative efforts when the cooperative, our communities, and the local government join forces.

I wish BILECO more power to continue serving the people of Caibiran and all Biliranons for the greater good of public service.

HON, RHODESSA DELANTE-REVITA, Rph

Mayor, Municipality of Caibiran









Masidlak nga adlaw ha aton nga tanan!

It is with honor and privilege to address this message to Biliran Electric Cooperative, Inc. (BILECO) in celebrating its 34th Annual General Membership Assembly (AGMA). A salute to the people of BILECO! Mabuhay!

The people of Culaba is with you in this year's celebration. Moving forward to the new millennium, there will be no more house without electricity. Even up in the mountain barangays there are already electricity in every house. No one will be left behind, indeed.

I am congratulating the new Board of Director President, Dir. Wilberto B. Caridad and to the newly elected Board of Directors.

Congratulations to you all and more power!

HON, HUMPREY B. OLIMBA Mayor, Municipality of Culaba



MESSAGE



My warmest felicitations to the Biliran Electric Cooperative, Inc. (BILECO) who will be holding its 34th Annual General Membership Assembly (AGMA) on August 27, 2022 with this year's theme, "Leaving No One Behind: Achieving Social Equitability through Rural Electrification and Empowerment of Biliran Communities."

Electric cooperatives play a vital role in transforming the energy sector. Advanced communications and automation technology enable cooperatives to improve the resiliency and efficiency of their systems as they reduce environmental impacts by adding renewable resources.

BILECO being a member-owned and operated electric cooperative, allow members to vote in annual cooperative board elections of which elected directors are nominated from among the members. In this way, they could voice out their thoughts and ideas within the company. Members maintain equal status and work together for the good of the community and adhere to these seven guiding principles: 1.) Voluntary and open membership, 2.) Democratic member control, 3.) Member economic participation, 4.) Autonomy and independence, 5.) Education, training, and information, 6.) Cooperation among cooperatives; and 7.) Concern

However, there are also benefits for the members which consists of the following:

Upon joining an electrical cooperative, one is considered a member and owner rather than a consumer.

Electric cooperatives are service focused. They are dedicated to providing electricity to rural areas while commercial utility companies are hesitant because they can make more profit on in-town homes and businesses.

They follow democratic process and allow each of their members to vote in board member elections, participate in policy-making and influence the company in sharing their ideas and concerns.

Furthermore, they are also community-focused and work to improve the sustainability and well-being of their local and surrounding communities.

Finally, I appeal to the BILECO management to continue serving the Biliranons by providing electricity to every sitio or far-flung areas which are not yet energized and also take immediate actions in times of brownout or blackouts in any affected barangay/area province-wide to provide better services to all consumers.

Thank you and God Bless!

HON. MANOLO D. RUBI Mayor, Municipality of Kawayan





Lineman Appreciation Day

In celebration of the Linemen Appreciation Day on August 2, 2021, BILECO highlighted the 'Life on the Line Awards' to recognize light warriors who have been role models devoting their lives in electrifying homes and instrumental in the realization of the rural electrification program by putting their lives on the line

in order to keep the lights on. Not only did they showcase commendable qualities and attitude towards work, they also maintained

positive and good relationship with the member-consumer-owners they serve.

BILECO PRRD-Task Force Kapatid

An appreciation program to BILECO PRRD-Task Force Kapatid was held and attended by the BILECO Board of Directors headed by GM Gerardo Oledan together with TSD Manager Carlitus Caesar Casinillo and area supervisors. The task force received their certificates and tokens from PHILRECA and One EC Network Foundation in partnership with NEA for their unwavering support and upholding the true spirit of bayanihan in helping the affected



2021 ANNUAL REPORT



Valentine's Day

Red roses were handed to the coop's female employees while being serenaded by the Technical Department's balladeer, Mr. Froilan Carmen, during its post-Valentine program held on February 15, 2021 at the BILECO main office. Aside from red roses and a sweet serenade, two lucky employees won a dinner date for two wherein they spent it with their loved ones in one of the local restaurants in town.



Women's Month

Empowered women of BILECO participated in the culminating activity of PHILRECA in celebration of Women's Month 2021. A series of activities were conducted for the coop's lady warriors which includes an AVP compilation of

messages from their loved ones, a seminar conducted by its RCO, Atty. Vonn Aurelius Roa, raffle prizes sponsored by HRAS Mike Gab (Travel & Leisure), and a Zumba dance which ended the event with a blast.



electric cooperatives and memberconsumer-owners in the Province of Albay during typhoons Rolly and Ulysses through the Power Rapid Restoration Deployment - Task Force Kapatid program.

Information, Education Campaign on Covid-19

BILECO employees were educated during the IEC on Covid-19
Vaccination Program held on
March 19, 2021 at BILECO
Generosity Park, Caraycaray,
Naval. The activity was initiated by the coop's Human Resource
& Administrative Section who invited Ms. Vanessa Ramirez, the

Provincial Health Information Officer of Biliran, as the resource speaker. Ms. Ramirez thoroughly discussed the purposes and importance of Covid-19 vaccine and the benefits of vaccination especially for those employees who are working on field and are constantly in contact with the MCOs.



ESAMELCO Benchmarks BILECOnek Mobile

BILECOnek mobile app developed by the coop's IT personnel has caught the attention of its sister coops in the region with its usability in the new normal. With this app, ten personnel of Eastern Samar Electric Coop, Inc. (ESAMELCO), headed by ISDM Imelda Ladera, visited the coop on April 22, 2021 as part of their benchmarking activities of BILECO's preparations for its 33rd AGMA & 1st SECA that was held virtually via social media.

The mobile app was developed for the online registration of MCOs to minimize physical contact following the minimum health protocols mandated by the local IATF in the province. System Administrator Jeferson Holoyohoy



explained to the group how to register using the app, how the coop manages the data for verification and in generating the total number of registrants including the statistics of MCOs with the highest number of recorded registrants. Other electric coops in the region had also signified in attending BILECO's 33rd AGMA & 1st SECA to witness its preparations and benchmark its BILECOnek mobile app.

PAGMM

BILECO, together with 120 electric cooperatives and almost 1,500 delegates throughout the country, virtually joined the 2021 PHILRECA Convention and 42nd Annual General Membership Meeting on August 24-27, 2021 via Facebook Live.

The 4-day celebration was fruitfully commemorated by the ECs in which meaningful messages from the leaders and champions in the government & non-government arena were delivered and served as a guide on the quest for total rural electrification. Aside from the Power Bloc Representatives, distinguished guests were also present to give their support to PHILRECA.

NEA Administrator Edgardo Rama Masongsong, a visionary leader and a selfless public servant, complimented and thanked everyone for the never-ending support and love for the One-EC-MCO Movement and all the electric cooperatives and memberconsumer-owners.

During the awarding ceremony



Safety Seal

On September 15, 2021, BILECO was given the first safety seal issued in the province by the Department of Labor and Employment - Biliran Field Office. The safety seal was handed over by Engr. Emmanuel De La Cruz, DOLE-BFO Head, to GM Gerardo Oledan. The Safety

Seal Certification is a voluntary certification scheme that affirms that an establishment is compliant with the minimum public health standards set by the government and uses or integrates its contact tracing with StaySafe.ph.



of the Awards from the Wires, BILECO bagged twenty (20) recognitions which are as follows: Diamond Service Award, EC Multimedia Award, Digital Transformation Award, Outstanding Radio Program Excellence Award, Extra Mile Award, Heart of the Community Award, Kadiwa ni Ani at Kita Award, Constant Contributor Award, Compassion in the Face of Adversity Award, Ace of Armor Award, Leading EC in Health and Wellness Program Award, Occupational Safety and Health Excellence Award, The Iron Pillar Award, Outstanding TV Program Excellence Award, State of the

Art Workplace Award, Bronze Stellar Award, Limelight Award, Model Member-EC Award, Prompt Payor Award, and Paramount Achievement Award.

Notwithstanding the adversities, it is a time for the ECs to celebrate the achievements and be inspired with the triumphs of one another.

New plantilla & probationary appointment

As part of its new normal plan, the coop successfully conducted its first ever online interview for occupational health nurse applicants. Four aspiring nurses were subjected to panel interview by the Personnel Selection Board

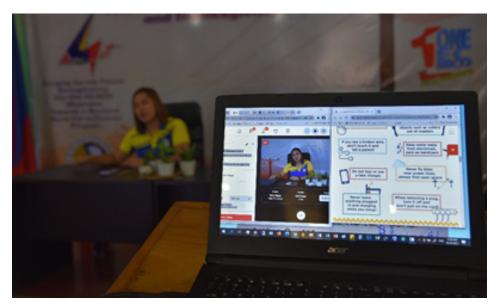
> chaired by Internal Auditor Maureen Nierra through Zoom conference on 29 January 2021.

On September 17, 2021, GM Oledan spearheaded the oathtaking of new personnel in which the coop gladly welcomed its first coop nurse with regular appointment in the person of Ms. Leah Grace Amador. Hiring a company nurse is an integral part for the roll out of the Occupational Safety & Health programs of the coop and the implementation of its CoViD-19 management operational guidelines. It has always been the ultimate thrust of the cooperative to provide a safe working environment for its dedicated and hardworking workforce, where health and safety is the premium priority especially during this time of pandemic.

In addition, three staffs were conferred with probationary appointments namely: Mr. Roland Cabillan as Customer Service Representative of MSD section in ISD, Mr. Edmund Aguirre and Mr. Jonathan Palconit as meter readers of MRBC section in FSD.







Creation of CCSMO

Following NEA Memo No. 2018-022, the BOD, found it necessary to create the Cooperative Communications and Social Marketing Office (CCSMO) to intensify the coop's implementation of its Information Education Campaigns (IEC) and initiatives. The team composed of four personnel bears the job of improving the coop's image through massive information dissemination of coop programs and activities to its MCOs through multi-media channels.

Seminar-Workshops

BILECO held a two-day seminarworkshop on graphic design and desktop publishing on January 26-27, 2021 at the coop's main

office participated by its CCSMO Team and ISD personnel. The seminar aimed to hone the skills of the employees particularly those involved in information dissemination to become more effective in delivering information to its member-consumer-owners through print and digital media. This is part of the intensified effort of the cooperative to improve its info dissemination strategies especially on the sphere of print and social media which are relevant in promoting and establishing a brand.

And initiated a two-day workshop on multimedia and video editing for its CCSMO staff on March 25-26, 2021 at the coop's multipurpose building in Caraycaray,

Naval. Digital photography and videography tips were tackled on the first day. Moreover, shooting an interview and video editing were the topics on its second and last day where participants were tasked to produce their output. The facilitator and mentor of

the said training is ISD Manager Allan Borrinaga. He initiated the activity to capacitate the CCSMO Team on digital photography/video editing and to further enhance the coop's information dissemination campaign.

Photography Training

BILECO scholars in Photography NC II course joined other scholars from FRECOR 8 electric cooperatives on their first day of Photography Skills Training at the Asian Development Foundation College, Tacloban City. The training was offered by TESDA in coordination with APEC wherein participants were also taught about photo editing using Adobe photoshop.



Seminar on road Safety, Vehicle Management

As part of human resource development program of the cooperative that aims to enhance the skills and competency of its employees, BILECO has successfully completed the 2-day seminar on Road Safety and Vehicle Management held on April 7-8, 2021, at Fragoch Conference Hall, Naval, Biliran and Ecalla Beach Resort, Talahid, Almeria. The participants were given a



chance to raise their questions and concerns to the speakers during the open forum. Also, a pledge of commitment was presented by each group as facilitated by Mr. Michael M. Gabing, HRA Supervisor. The management thru the leadership of GM Gerardo N. Oledan is set to conduct more competency enhancement seminar workshops.

NEAM

BILECO, together with 120 electric cooperatives, participated in NEA's 12th National Electrification Awareness Month (NEAM) wherein line clearing and tree planting activities were conducted simultaneously nationwide on August 11, 2021. The tree planting was done in Brgy. Villaconsuelo, Naval, one of the affected areas during ST Yolanda in 2013, whereas the line clearing was conducted from Brgy. San Juan, Brgy. Calumpang to Brgy. Villaconsuelo, Naval. The said activity was spearheaded by GM Gerardo Oledan and was participated by the board of directors and the coop employees.





Handog Pamasko

Southern Leyte province was greatly affected by Typhoon Odette last December 16, 2021, particularly the franchise areas of LEYECO IV and SOLECO. BILECO started a donation drive thru its Facebook page to be able to help these electric cooperatives. The coop accepted donations from its MCOs including grocery packs, used clothing, gallons of purified water, rice and other basic necessities. These donated goods and items were delivered by BILECO to Southern Leyte for the victims of Typhoon Odette.

NO DISCONNECTION POLICY

The Department of Energy (DOE) has directed BILECO and all other Distribution Utilities to implement a NO DISCONNECTION POLICY due to non-payment of bills falling due by March 2021 for all electricity consumers whose consumption level is within the lifeline rate set by the Energy Regulatory Commission (ERC). The said policy applied to all unpaid regular bills and installment payments relative to various advisories of the DOE and the ERC. For BILECO, this policy covered consumers with consumption of not more than 34 kwh.





First virtual AGMA and SECA

BILECO successfully held its 33rd Annual General Membership Assembly (AGMA) and first-ever State of the Electric Cooperative Address (SECA) virtually on November 19, 2021, with a total registered attendees of 5,718 from all over the franchise area. During the e-raffle draw, one hundred ninety-six (196) MCOs from the different districts were chosen as the lucky winners who received consolation, minor, major, and grand prizes. It was also the first AGMA conducted after the COVID-19 pandemic.

Pre-Membership And Orientation Seminar

A total of 220 NHA beneficiaries attended the Pre-Membership Orientation Seminar (PMOS) conducted by BILECO at Villa Enage, Biliran on January 20, 2021. The same was done at the Naval Municipal Gymnasium on 17 September 2021, to about 296 beneficiaries of Cool Mont Crest, an NHA housing site located in Brgy. Villa Caneja, Naval.

BILECO policy, brief history about the coop, process in applying for new connection, and the responsibilities and rights of a member were among the topics discussed in the seminar by the Member Development Officer (MDO) Evelyn D. Olimba and Customer Service Representative (CSR) Roland Cabillan. One of the requirements in applying for power service connection within the franchise area is to undergo the PMOS or Pre-Membership Orientation Seminar of the coop.



Electricians Accreditation

An additional 32 electricians were augmented to BILECO's list of accredited electricians after an accreditation was conducted by the coop on 5 February 2021. They were oriented first on their responsibility being the partner of BILECO in its electrification programs with a goal to better serve its MCOs especially those individuals or businesses planning to apply for new and additional connections. The technical engineers of the coop, discussed with them the functions of transformer, kilowatt-hour meter and service drop wire, including the types of poles and their



measurement. Also, electrical safety and how to properly install house wirings were taught to them. Participants also underwent a written exam followed by a practical examination to assess what they have learned from the accreditation.

ELECTRIFICATION PROGRAM



On 21 January 2021, free house wiring materials were turned over by BILECO to 40 indigent MCOs from Kawayan District. It includes a meter board and safety switch with socket for each household. The distribution was facilitated by Kawayan Board of Director Mr. Wilberto Caridad. The Board of Directors of BILECO created this program to help MCOs with homes but financially struggling to have their own electric connection. There were 40 beneficiaries in every district of Biliran that had benefited from this initiative of BILECO.

Task Force Kapatid

The bond and brotherhood between electric cooperatives thru Task Force Kapatid shine even brighter in times of calamity. Region 8 ECs once again demonstrated this act with the rapid deployment of TFK 157 both in Leyeco IV and SOLECO, two ECs ravaged by typhoon Odette. BILECO TFK is in Hilongos and Maasin, Southern Leyte since December 19 to assist both coops in the rehabilitation of lines damaged by typhoon Odette.



NHA Energization

Two National Housing Authority (NHA) projects in Biliran were energized by BILECO in the first quarter of 2021, the San Antonio Village located in Brgy. Villa Enage, Biliran followed by the



San Lorenzo Heights located in Brgy. Guindapunan, Culaba. Local officials of the two municipalities and all Board of Directors of BILECO were present during the energization and switch-on ceremonies held in the mentioned places on February 23 and 26, respectively. NHA energization is part of BILECO's electrification programs through the leadership of General Manager, Engr. Gerardo Oledan, in line with the National Electrification Administration's (NEA) thrust to attain 100 percent electrification by 2022.

Pailaw sa Bahay Tungo sa Magandang Buhay

BILECO bares new electrification initiative for indigent consumers called the 'Pailaw sa Bahay Tungo sa Magandang Buhay' program. One major objective of this program is to encourage and empower indigent MCOs to apply for power service connection and to help eliminate the existing illegal



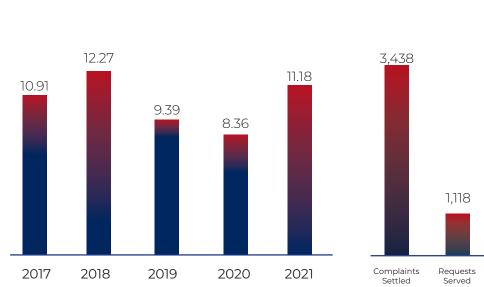
connections within the franchise. BILECO initially shoulders the expenses for housewiring installation and other coop fees which shall be paid later on by the beneficiary on installment basis which shall be 6 or 12 months depending on the capacity of the beneficiary to pay. Applicants shall pay only 5 pesos membership fee upon submission of the application requirements. Pailaw program becomes more beneficial and economical to prospective applicants after the Board waived some of the coop fees.

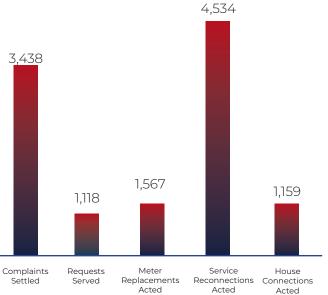


FIVE-YEAR AVERAGE POWER RATE FOR RESIDENTIAL

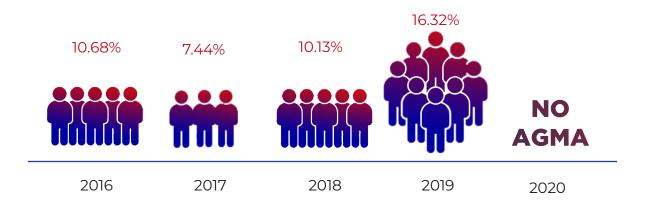
SERVICE EFFICIENCY REPORT

(in Pesos per KWH)



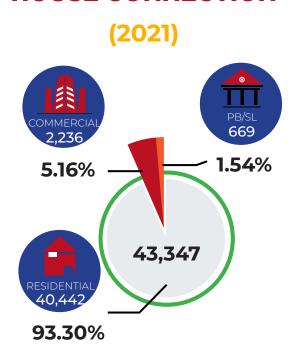


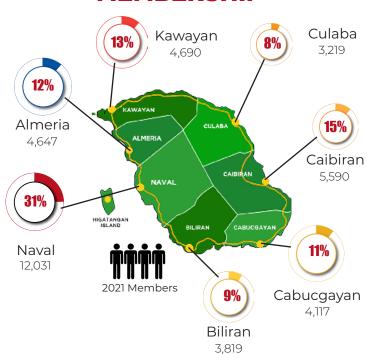
FIVE-YEAR AGMA ATTENDANCE



HOUSE CONNECTION

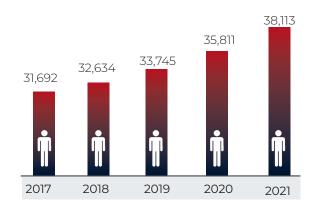
MEMBERSHIP





FIVE-YEAR MEMBERSHIP GROWTH

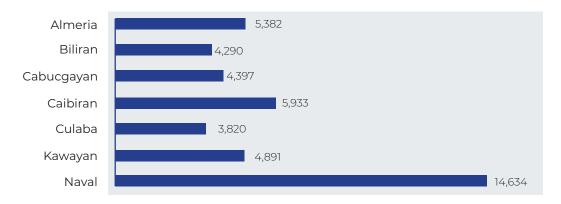
FIVE-YEAR CONNECTION GROWTH

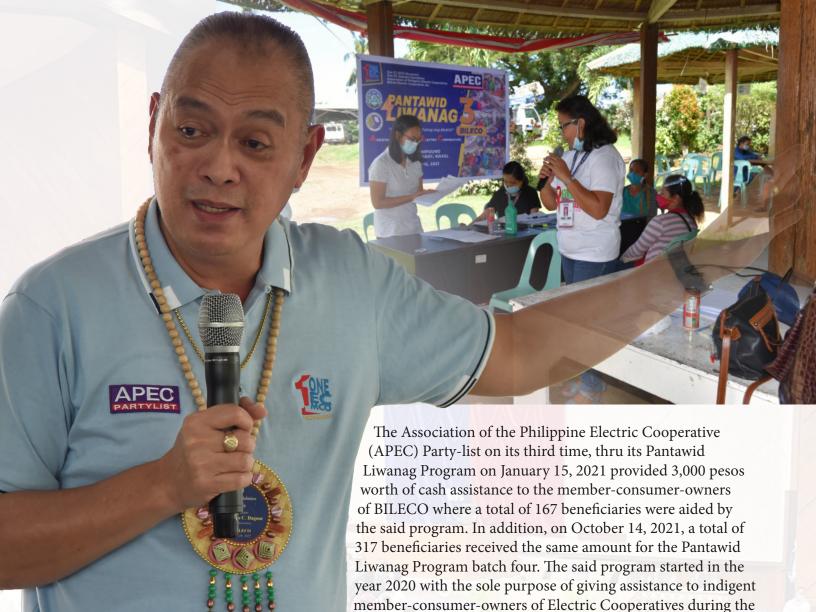




* Percent of Growth from the preceding year

HOUSE CONNECTION PER DISTRICT 2021







BILLS PASSED INTO LAW

RA 11535: An Act Making the Position of Cooperatives Development Officer Mandatory in the Municipal, City, and Provincial Levels

RA 11552: An Act Extending and Enhancing the Implementation of the Lifeline Rate

RA 11571: Extension of the Joint

Congressional Energy Commission (JCEC)

COVID-19 pandemic.

RA 11572: Philippine Energy Research and Policy Institute

RA 11646: Microgrid Systems Act







MEDICAL ASSISTANCE

tumulong na mabayaran ang hospital bills ng mga nangangailangang pasyente na may kabuuang halaga na:

P48,400,000.00

PANTAWID LIWANAG **PROGRAM**

nagbigay ng ayuda sa bayarin sa kuryente ng 46,715 Pilipino na umabot sa halagang:

P120,276,599.00

TUPAD

ipinaabot sa 4,470 katao ang assistance program ng DOLE na umabot sa halagang:

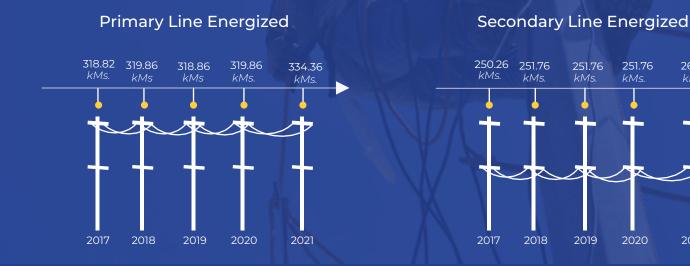
P18,442,873



DISTRIBUTION SYSTEM

266.24

2021

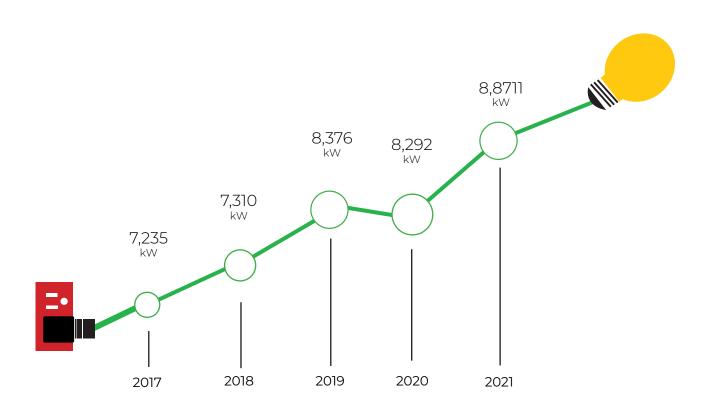


POWER PURCHASED AND SOLD





PEAK LOAD/PEAK DEMAND

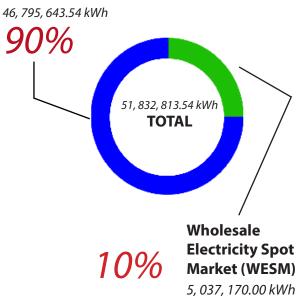


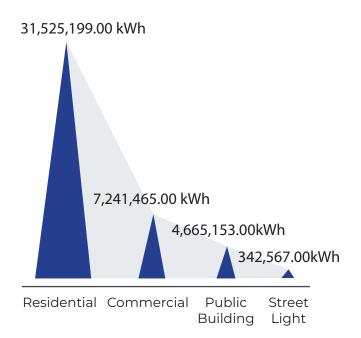


SOURCES OF POWER

POWER SOLD PER CLASS

GN POWER DINGININ LTD. CO. (GNPD)





FREQUENCY OF INTERRUPTION PER CONSUMERS

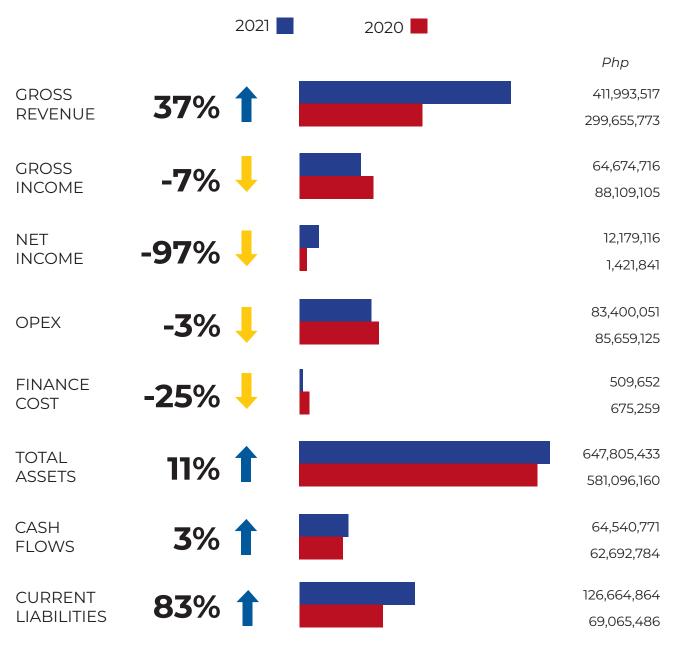
SYSTEM RELIABILITY	BILECO	STANDARD
SAIFI	21.29	25 Interruptions
SAIDI	22.988	45Hours

^{*} SAIFI - System Average Interuption Frequency Index SAIDI - System Average Interuption Duration Index



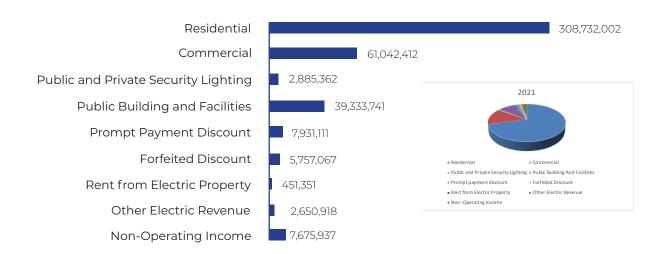


FINANCIAL HIGHLIGHTS

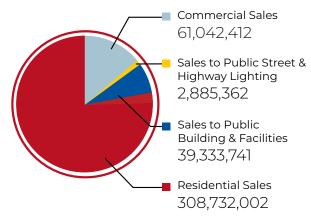




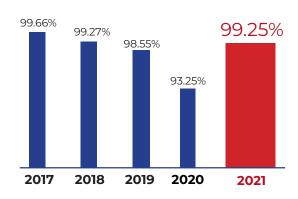
SOURCES OF REVENUE



SALES BY TYPE OF CONSUMERS



COLLECTION EFFICIENCY



WHERE OUR REVENUE GOES?





Administration and General Expenses



Depreciation Col Expenses



Consumer Accounts
Expenses



Finance Charges

347,318,801

Expenses 23,650,310

38,722,956

17,340,727

21,026,785

509,652



2020 AGMA MINUTES

MINUTES SA IKA-33 NGA TUIG NGA PANAGTIGOM SA MGA MIYEMBRO-KONSUMEDOR SA BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO) NGA GIPAHIGAYON NIADTONG 19 NOBYEMBRE 2021 PINAAGI SA BIRTWAL NGA FACEBOOK LIVE

Pormal nga gipagasugdan ang maong okasyon sa alas onse minutos pasado alas kwatro (4:11) ang takna sa hapon, diin kini giatenderan(?) rehistroan(?) ug 5,718 ka mga miyembro-konsumedor gikan sa nagkalainlaing distrito sa tibuok probinsya sa Biliran. Ang han-ay sa maong programa mao kining mosunod:

OPENING PROGRAM

Holy Mass - 8:00 AM
Press Conference - 9:30 AM
Preliminary Program - 10:30 AM

Pakighimamat and Audio-Visual Presentations

Philippine National Anthem

Opening Remarks - Jasper Aldrich Earl D. Maderazo

Board President

Solidarity Messages - Hon. Presley C. De Jesus

PHILRECA Party-list

Hon. Godofredo C. Goya RECOBODA Party-list

Hon. Adriano A. Ebcas AKO PADAYON Party-list

Hon. Emmanuel P. Juaneza

NEA Administrator

Atty. Janeene Depay-Colingan

PHILRECA GM and Executive Director

Allan L. Laniba NAGMEC President

Intermission Number - Froilan Carmen & Maridel Masibag

State of the Electric Coop Address - Engr. Gerardo N. Oledan

General Manager

Intermission Number - PL Program AVP

Introduction to the Guest Speaker - AVP

Message from the Guest Speaker - Hon. Sergio C. Dagooc

APEC Party-list Representative

Presentation of Plaques and Citations

Closing Remarks - Engr. Reynaldo B. Rostata

Board Auditor

ORDER OF BUSINESS

Time Started : 4:11 PM Time Ended : 4:54 PM

1. Call to Order

Dako ug pasalamat ang Chairman sa mga BILECO miyembro-konsumedor nga nag atinder sa general assembly. Gi-higanap sa Chairman ang 33rd general assembly nga in order kahuman pag determina sa Board Secretary nga 15.9% attendance or registrants ug nga aduna'y korum. Gipagasugdan ang maong assembliya sa oras nga onse minutos pasado alas cuatro (4:11) ang takna sa hapon.

2. Determination of Quorum

Basi sa balaod sa kooperatiba nagkinahanglan lang ug Singko Porsiyento (5%) para makadeklara kita ug korum, sobra-sobra ang attendance so ang ikatraynta e-tres nga general assembly sa 2021 na deklara nga in order.

3. Reading of the 31st AGMA Minutes

Nagmosyon si MSEAC Officer Rebecca Salloman nga dili na basahon ang previous minutes kay tungod natagaan na ug kopya ang mga miyembro-konsumedor, gi segundaan usab kini ni MSEAC President Agustina Caliao, maong wala na qibasa ni Board Secretary ang minutes sa ika-31 nga tuig nga panagtigom sa mga miyembro-konsumedor sa Biliran Electric Cooperative, Inc. (BILECO) nga gipahigayon niadtong 19 Oktubre 2019 didto sa Biliran Province State University Gymnasium, Naval, Biliran ug dayun pormal nga gisugdan ang maong okasyon sa oras nga alas cuatro y medya (4:30) ang takna sa hapon diin kini gi atindiran ug 5,327 ka mga miyembro-konsumedor gikan sa nagkalain-laing distrito sa tibuok probinsiya sa Biliran.

4. Approval of the Minutes

Gi aprobahan ni MSEAC Officer Lorna de Jong ang 2019 AGMA minutes ug gi segundahan usab ni MSEAC Officer Alma M. Atibula. Dayon, kini nga mosyon, gi approbahan sa Chairman.

5. Presentation of the 2019 Annual Report

Gitagaan tagsa-tagsa ang mga miyembrokonsumedor na ning atinder sa assembliya ug mga kopya sa 2019 annual report nga usab gi upload sa BILECO website para ma download sa mga miyembro konsumedor.

6. Plenary Agenda

Nagpasabot ang Chairman nga aduna'y tulo ka agenda, og sa tulo ka agenda kay duha lang ang gi approbahan. Ang usa nga gipatanggal sa agenda sa mosyon ni Antonieta Nedruda nga gi segundahan ni Nimfa Villegas kay mahitungod sa Digital/Electronic Balloting during District Elections nga ang rason kay wala pay eksaktong pagpahibalo sa mga miyembrokonsumedor. Duna lay duha nga angay e-discuss, mao kining:

- (1) BGI Embedded Connection;
- (2) Conduct of Virtual AGMA and Online Registration;

Sa mosyon ni Antonieta Nedruda ug sa pag segunda ni Nimfa Villegas, na aprobahan ang agenda para sa 2019 AGMA ug kini nga mosyon gi approbahan sa Chairman.

A) BGI EMBEDDED CONNECTION

Gi eksplekar ni General Manager Oledan ang mga impormasyon matod sa mga proseso na giasikaso sa BILECO ug BGI para sa embedded connection:

BILECO-BGI Connection Agreement

- BGI will construct, erect and install a Geothermal Power Plant with initial capacity of up to 5MW in Sitio Pulang Yuta, Brgy. Cabibihan, Municipality of Caibiran, Biliran Province;
- BGI will upgrade BILECO's existing 13.2kV Distribution Lines from Lomboy, Naval to Pulang Yuta, Cabibihan, Caibiran (Route 1) and from Pulang Yuta to Cabibihan-Caibiran Intersection (Route 2);
- The memorandum of agreement (MOA) was duly signed and notarized last January 22, 2021;

BILECO Approved DAS and DIS (BGPP)

 The Distribution Asset Study (DAS) and Distribution Impact Study (DIS) which proved to be generally feasible with the Distribution System Open Access Rules (DSOAR), PDC & PGC and favorable to the cooperative particularly on the improvements to the voltage profile and reduction of the daily technical losses;

 By virtue of Board Resolution No. 132 Series of 2021, the DAS and DIS was approved last August 10, 2021;

Ongoing Applications and Compliances

- Metering Service Agreement with the National Grid Corporation of the Philippines ("NGCP) for the Project to be compliant with the Philippine Distribution Code (PDC), Philippine Grid Code (PGC) and other applicable laws;
- Transmission Service Agreement with the National Grid Corporation of the Philippines ("NGCP);
- CAPEX Application with the Energy Regulatory Commission (ERC);
- ROW and Transmission Line ROW, local government permits and such other regulatory requirements in relation to the Project;

Para sa dugang na impormasyon, gi pasabot ni General Manager Oledan nga kung mawala ang supply sa kuryente gikan kay NGCP, may alternative power supply na ang isla sa Biliran nga mugikan sa BGI. Matod pa ni GM, muagi pa sa WESM si BGI ug ang BILECO lang ang mahatagan ug kuryente ni BGI.

Gipresentar usab ni GM Oledan ang diagram sa isla sa Biliran para ipakita ang agi sa distribution line system ni BILECO kung magpasulod na sa kuryente gikan sa BGI. Base usab sa software calculation, gidugang usab ni GM ug pagpasabot nga may reduction of system loss ang kooperatiba kung musulod na ang BGI nga usab mag resulta sa mas mubo nga power rate.

B)CONDUCT OF VIRTUAL AGMA AND ONLINE REGISTRATION

Gi eksplekar ni General Manager Oledan nga para maapil sa BILECO Constitution and By-Laws ang virtual Annual General Membership Assembly (AGMA) and online registration, kinahanglan kini maaprobahan sa AGMA mismo hilabi na sa sitwasyon nga pandemiya krisis karon:



The National Electrification Administration (NEA) issued Memorandum No. 2020-058 pertaining to the conduct of deferred and regular district elections in 2021; annual general membership assembly and other similar activities;

As stated in NEA Memorandum No. 2020-058, the ECs may conduct the above-mentioned activity for the said deferred DE and hold the regular DE originally scheduled in Year 2021, AGMA and other similar activities, provided that it shall ensure compliance to safety and health protocols issued by the Department of Health (DOH) and other authorities including securing of the required permits from local government units (LGUs) relative to the holding of the said activities;

In addition, NEA Memo 2020-058 states that ECs which will conduct virtual AGMA and other activities shall take into consideration the following:

- Notice to all member-consumerowners (MCOs) were given with proof thereof following the procedure in the EC By-Laws; and,
- Attendance of participating MCOs to the virtual AGMA including voting of MCOs are duly recorded for future reference such as, for candidates in future district elections and other EC activities requiring submission of Certificate of Attendance to AGMA;

As per Section 3 of the Local Executive Order No. 32 Series of 2021 known as An Order Implementing Revised Travel Protocols and Quarantine Regulations in the Province of Biliran, the venue capacity for gathering has been increased from 30% to 50% in accordance to the Omnibus Guidelines for the Implementation of Community Quarantine in the Philippines, under the Modified General Community Quarantine Classification;

To accommodate all of the memberconsumer-owners of the Biliran Electric Cooperative, the Board and Management of BILECO proposed for the conduct of the virtual annual general membership assembly and the online registration thereto.

Na'aprobahan ang Virtual AGMA and Online Registration sa BILECO paagi sa

pag mosyon ni MSEAC Officer Rebecca Salloman nga gi segundahan usab ni B-EMPOWER Officer Nicanor Pilapil:

GENERAL ASSEMBLY RESOLUTION NO. 2021-01
A RESOLUTION FOR THE APPROVAL AND RATIFICATION OF THE VIRTUAL ANNUAL GENERAL MEMBERSHIP ASSEMBLY AND THE ONLINE REGISTRATION THERETO

Open Forum

Napasabot ni William Quizon ang kooperatiba nga hinay ug dili makasaligan ang internet connection sa Brgy.
Larrazabal diin ang mga miyembrokonsumedor dili makakita ug makapamati sa birtwal AGMA sa kooperatiba.
Nadungog kini sa management level ug papangitaan ni GM Oledan ug paagi ug solusyon sa sumusunod nga birtwal AGMA.

Nagpasabot si Nimfa Villegas nga panagaan sa mga account ang mga MCO officers sa pagparehistro sa birtwal na AGMA hilabi na kay magpalong usahay ang BILECOnek Mobile Application diin makalimtan ang mga account sa mga registration warriors inig balik sa pagpadagan sa app. Nadunggan usab sa management level ang pagpasabot ni Nimfa ug pagasundon sa sumusunod nga birtwal AGMA.

Gipaabot ni Antonieta Nedruda ang pagka kumplikado sa BILECOnek Mobile Application hilabi na sa pagkapalong sa server diin kini nakaresulta sa gamay lang nga registrants gikan sa Caibiran District. Matod ni Antonieta, nasulbad gihapon pero hinaot unta nga mas masayo ang pagsulbad aron dili maapikihan sa oras. Nadunggan usab sa management level ang pagpasabot ni Antonieta ug pagasundon sa sumusunod nga birtwal AGMA.

7.Adjournment

Paagi sa pag mosyon ni B-EMPOWER Nicanor Pilapil ug sa pag segunda ni B-EMPOWER Chairman Gregorio Pineda Sr., gi deklara sa Chairman ang pagsara sa maong assembliya sa oras nga singcuenta y cuatro minutos pasado alas cuatro (4:54) ang takna sa hapon.

- 8. Attendance Raffle
- a. Minor Prizes
- b. Major Prizes

CERTIFIED TRUE AND CORRECT:

SALVACION C. JORNALES Secretary

Attested by:

JASPER ALD/RICH EARL D. MADERAZO President

WILBERTO B. CARIDAD, RME. MPM Vice-President

REYNALDO B. ROSTATA Auditor

ALBERTO R. ESPREGANTE Member

CESAR D. CORDETA Member



INDEPENDENT AUDITORS' REPORT

The Members and the Board of Directors **BILIRAN ELECTRIC COOPERATIVE, INC.**

Brgy. Caraycaray, Naval, Biliran

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BILIRAN ELECTRIC COOPERATIVE, INC. (BILECO) which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statement of comprehensive income, statement of changes in equity and statement of cash flows for the years, then ended, with notes to financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of BILIRAN ELECTRIC COOPERATIVE, INC. as of December 31, 2021, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audit in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those with Governance for the Financial Statements

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with Philippine Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and
 based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions
 that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude
 that a material uncertainty exists, we are required to draw attention in our auditor's report to the related
 disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our
 conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,
 future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in the related Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue under Revenue Regulations 15-2010 and 19-2011 and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ODSINADA-MACABASCO AND ASSOCIATES, CPAs

JOSE INA O. MACABASCO

Parmer

PRC No. 0065910, valid Until March 19, 2024

TIN: 130-102-730 (Individual) TIN: 008-372-356 (Firm)

BOA Accreditation No. 8243, valid Until August 18, 2024

NEA Accreditation No. 2021-6-00075, valid Until June 7, 2024

PTR No. 25649850, January 18, 2022, Quezon City

April 13, 2022

Quezon City, Philippines



STATEMENT OF FINANCIAL POSITION

	Notes	As of December 31,	
		2021	2020
ASSETS			
Non-current Assets			
Property, plant and equipment	8	351,839,350	320,782,695
Other non-current assets	9	142,132,930	1,18,932,661
Total Non-current Assets		493,972,280	439,715,356
Current Assets			
Cash	4	64,540,771	62,692,784
Receivables, net	5	59,603,933	57,593,593
Materials and supplies inventories	7	26,184,783	19,362,837
Prepayments and other current assets	6	3,503,666	1,731,590
Total Current Assets		153,833,153	141,380,804
OTAL ASSETS		647,805,433	581,096,160
Equities and Loss Membership Donated capital Members' Contribution for sustainable CAPEX	10 11 12	211,205 214,798,064 259,407,028	197,450 219,163,320 236,101,546
Accumulated loss	13	(63,321,134)	(60,082,624)
Total Equities and Loss		411,095,163	395,379,692
Non-current Liabilities			
Long-term debt	14	9,749,165	7,172,952
Consumers' deposits	15	13,712,741	12,016,525
Retirement benefits liability	19	65,151,187	41,451,374
Other non-current liabilities	18	21,432,313	41,451,374
Total Non-current Liabilities		110,045,406	116,650,982
Current Liabilities			
Surrent Liabilities Power supply payable	16	38,481,334	17 106 602
Current portion of long-term debt	14	2,408,991	17, 196,692 2,243,646
Trade payable and accrued expenses	17	85,774,539	49,625,188
Total Current Liabilities	17	26,664,864	69,065,486
		· ·	, ,
TOTAL EQUITIES AND LIABILITIES		647,805,433	581,096,160

STATEMENT OF COMPREHENSIVE INCOME

	_	For the Year Ended December 31,	
	Notes	2021	2020
NET ENERGY SALES	21	411,993,517	299,655,773
COST OF ENERGY SOLD	23	347,318,801	211,546,668
GROSS INCOME		64,674,716	88,109,105
OPERATING EXPENSES			
Administrative and general	26	38,722,956	43,402,315
Distribution and maintenance	24	23,650,310	23,025,865
Consumers' accounts	25	21,026,785	19,230,945
		83,400,051	85,659,125
DEPRECIATION	8,24,26	17,340,727	14,760,141
FINANCE COSTS	27	509,652	675,259
TOTAL EXPENSES		101,250,430	101,094,525
LOSS FROM OPERATIONS		(36,575,714)	(12,985,420)
OTHER INCOME	22	24,396,598	14,407,261
NET INCOME (LOSS)		(12,179,116)	1,421,841



STATEMENT OF CHANGES IN EQUITIES

	For the Year Ended December 31,		
	Notes	2021	2020
Membership	10		
Balance, beginning		197,450	192,415
Receipt of additional memberships		13,755	5,035
Balance, end		211,205	197,450
Donated capital	11	·	•
Balance, beginning		219,163,320	199,635,411
Adjustments to donated capital		(412,694)	23,063,157
Subsidy realized as income		(3,952,562)	(3,535,248)
Balance, end		214,798,064	219,163,320
Members' Contribution for sustainable CAPEX	12		
Balance, beginning		236,101,546	213,822,617
Receipt of additional contributions		23,305,482	22,278,929
Balance, end		259,407,028	236,101,546
LOSS			
Accumulated loss	13		
Balance, beginning		(60,082,624)	(52,445,520)
Prior period adjustments, net		8,940,606	(9,058,945)
Net Income (Loss)		(12,179,116)	1,421,841
Balance, end		(63,321,134)	(60,082,624)
TOTAL EQUITIES		411,095,163	395,379,692

STATEMENT OF CASH FLOWS

	Notes	For the Year Ended December 31,	
		2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income		(12,179,116)	1,421,841
Adjustments for:		(12,179,110)	1,421,041
Depreciation	8,24,26	17,340,727	14,760,141
Uncollectible accounts	25	26,197	261,769
ncome from government grant	22	(3,952,562)	(3,535,248)
Prior period adjustments	13	8,940,606	(9,058,945)
Tior period adjustments			(0,000,040)
Operating income before working capital changes		10,175,852	3,849,558
Decrease (increase) in:	E	(0.006.507)	(42.206.542)
Receivables	5 7	(2,036,537)	(13,286,513)
Materials and supplies inventories	7	(6,821,946)	(6,450,508)
Prepayments and other current assets	6	(1,772,076)	3,760,814
ncrease (decrease) in:	1.4	04 004 000	440.040
Power supply payable	16 17	21,284,682	119,010
Trade payable and accrued expenses	17 15	36,149,351	(24,190,032)
Consumers' deposits	15	1,696,216	702,502
Net cash provided by (used in) operating activities		58,675,542	(35,495,169)
Decrease (increase) in: Plant, property and equipment Other non-current assets Net cash used in investing activities	8 9	(44,444,820) (23,200,269) (67,645,089)	387,925 (20,894,333) (20,506,408)
CASH FLOWS FROM FINANCING ACTIVITIES			
	1.4	2 7/1 550	(2 626 056)
∟ong-term loans payable	14 19	2,741,558	(3,636,956)
ong-term loans payable Retirement benefits liability	19	9,141,056	10,000,000
Long-term loans payable Retirement benefits liability Other non-current liabilities	19 18	9,141,056 (20,019,061)	10,000,000 8,141,877
Long-term loans payable Retirement benefits liability Other non-current liabilities Membership	19 18 10	9,141,056 (20,019,061) 13,755	10,000,000 8,141,877 5,035
Long-term loans payable Retirement benefits liability Other non-current liabilities Membership Donated capital	19 18 10 11	9,141,056 (20,019,061) 13,755 (4,365,256)	10,000,000 8,141,877 5,035 19,527,909
Long-term loans payable Retirement benefits liability Other non-current liabilities Membership Donated capital	19 18 10	9,141,056 (20,019,061) 13,755	10,000,000 8,141,877 5,035
Long-term loans payable Retirement benefits liability Other non-current liabilities Membership Donated capital Members' contribution for sustainable CAPEX	19 18 10 11	9,141,056 (20,019,061) 13,755 (4,365,256)	10,000,000 8,141,877 5,035 19,527,909
Long-term loans payable Retirement benefits liability Other non-current liabilities Membership Donated capital Members' contribution for sustainable CAPEX Net cash provided by financing activities	19 18 10 11 12	9,141,056 (20,019,061) 13,755 (4,365,256) 23,305,482 10,817,534	10,000,000 8,141,877 5,035 19,527,909 22,278,929 56,316,794
ncrease (decrease) in: Long-term loans payable Retirement benefits liability Other non-current liabilities Membership Donated capital Members' contribution for sustainable CAPEX Net cash provided by financing activities NET INCREASE (DECREASE) IN CASH CASH AT BEGINNING OF YEAR	19 18 10 11	9,141,056 (20,019,061) 13,755 (4,365,256) 23,305,482 10,817,534	10,000,000 8,141,877 5,035 19,527,909 22,278,929 56,316,794



Over-all Chairman GM Gerardo N. Oledan **Over-all Coordinator** Allan Joseph S. Borrinaga

Members Ma. Leizyl Q. Garcia

Carlitus Caesar B. Casinillo

Maureen D. Nierra

PRE-REGISTRATION

Lead Persons/ Assistants

Evelyn Oimba

Members

Roland Cabillan

Margiree C. Denatil

Membership Verifiers and ISD Pesonnel

HOLY MASS FACILITATION, REGISTRATION,

SNACKS & MEALS

Lead Persons/ Ma. Leizyl Q. Garcia **Assistants** Razel Q. Casas

All FSD Personnel Members

INFORMATION DISSEMINATION

Lead Persons Ann-Marie B. Meracap

Members CCSMO Team

SOLICITATION & RAFFLE DRAW & MEMBERSHIP VERIFICATION

Lead Persons Maureen D. Nierra

Ma. Rosario R. Bantola Albert B. Pitao

All IAD Personnel Members

> Accounting Personnel CORPLAN Personnel

Membership Verifiers

PROGRAM, ANNUAL REPORT & INVITATIONS

Lead Persons/

Allan Joseph S. Borrinaga

Assistants

Ann-Marie B. Meracap Evelyn D. Olimba

CCSMO Team Members

All ISD Personnel

VENUE & STAGE PREPARATIONS

Lead Persons/ Assistants

Anthony M. Sabinay Ann-Marie B. Meracap

Members

Utility Personnel

Motorpool Personnel

All BSIT OJTs

VIRTUAL & IT PREPARATIONS

Lead Persons/ **Assistants**

Jeferson G. Holoyohoy

All IT Personnel Members

LIGHTS & SOUNDS

Lead Persons Jerry Mercader Members All IT Personnel **CORPLAN Team**

NETWORKING W/ AGENCIES, GUESTS-IN-CHARGE & FOOD PREPARATION

Lead Persons/ Michael M. Gabing Assistants Maureen D. Nierra

Members Steffi A. Ebio

Carlo Jose O. Caneia

Efriem H. Mendoza

CHAIRS & TABLES

John M. Mocorro **Lead Person**

Members Tommy L. Sabonsolin

Marconi John S. Lebajan

All Field Verifiers

HEALTH & SAFETY, CROWD CONTROL & IATF PROTOCOLS

Lead Persons/ **Assistants**

Edrich C. Sacare Katherine M. Yubal

John M. Mocorro Members

Juanito B. Garcia, Jr.

Roy S. Montes Neil Mocorro

All TSD Personnel

DOCUMENTATION & RECORDING OF PROCEEDINGS

Lead Persons/ **Assistants**

Jeferson G. Holoyohoy Ann-Marie B. Meracap

All IT Personnel Members

CCSMO Team

USHERS & USHERETTES

Lead Persons/ **Assistants**

Alma O. Decinilla Ghinly C. Arandia

Members

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OITs

LEIS, PLAQUES & TOKEN

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Members

Jasper Y. Bagdoc

Maricar B. Sañosa

Ma. Twinkle I. Anonat

Jiza R. Casas

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Lead Persons Carlitus Caesar B. Casinillo

Juanito B. Garcia, Jr.

Patrick Palconit

Members

Lucrecio S. Vidal Roque B. Macorol Roy S. Montes

Nestor A. Sericon, Jr.

ERRAND

Lead Persons Anthony M. Sabinay

Efriem H. Mendoza Members Norman A. Sanoy

Rene T. Trupil Freddie Delos Santos

Svros M. Pavos Reggie D. Dulos Edito H. Dela Peña

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PHILRECA AWARDS FROM THE WIRE

- **DIAMOND SERVICE AWARD**
- 🚖 EC MULTIMEDIA AWARD
- DIGITAL TRANSFORMATION AWARD
- OUTSTANDING RADIO PROGRAMI EXCELLENCE AWARD
- 🙀 EXTRA MILE AWARD
- HEART OF THE COMMUNITY AWARD
- ★ KADIWA NI ANI AT KITA AWARD
- **CONSTANT CONTRIBUTOR AWARD**
- COMPASSION IN THE FACE OF ADVERSITY AWARD
- ACE OF ARMOR AWARD

- LEADING EC IN HEALTH AND WELLNESS PROGRAM AWARDS
- OCCUPATIONAL SAFETY AND HEALTH EXCELLENCE AWARD
- THE IRON PILLAR AWARD
- OUTSTANDING TV PROGRAM
 EXCELLENCE AWARD
- STATE OF THE ART WORKPLACE AWARD
- BRONZE STELLAR AWARD
- LIMELIGHT AWARD
- MODEL MEMBER-EC AWARD
- PROMPT PAYOR AWARD
- PARAMOUNT ACHIEVEMENT AWARD



